

29. Fair Value Measurement and Financial Instruments

The following table provides the fair value measurement hierarchy of the Group's assets that are carried at fair value:

2020

	Fair Value Measurement Using			Total
	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Land classified as property, plant and equipment	P-	P-	P996,790,400	P996,790,400
Investment property	-	-	437,264,080	437,264,080
Financial assets at FVOCI - quoted	112,516,500	-	-	112,516,500
	P112,516,500	P-	P1,434,054,480	P1,546,570,980

2019

	Fair Value Measurement Using			Total
	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Land classified as property, plant and equipment	P-	P-	P996,790,400	P996,790,400
Investment property	-	-	437,264,080	437,264,080
Financial assets at FVOCI - quoted	118,582,572	-	-	118,582,572
	P118,582,572	P-	P1,434,054,480	P1,552,637,052

The following are the relevant information and assumptions used in determining the fair value of land:

- *Sale/Asking price per sq. m.* This pertains to the sale/asking price per square meter based on the listing prices of comparable properties.
- *Conditions on sale of comparable properties.* This pertains to the effect of restrictions or conditions that are present in contracts of sale relating to the comparable properties.
- *Physical adjustments.* These pertain to adjustments relating to the superiority or inferiority of the Group's land as regards to location, shape, topography, size, zoning, amenities, and easement for access and utility lines.



The table below summarizes the foregoing statements. It also presents the unobservable inputs used by management in assessing the fair value of land categorized as Level 3. Management believes that this information is beneficial in evaluating the fair value of the land.

Unobservable Inputs	Amount or Percentage of Unobservable Inputs	Relationship of Unobservable Inputs to Fair Value
Sale/asking price per sq. m.	₱900 to ₱1,300	The higher the value, the higher the fair value
Conditions on sale of comparable properties	20.0%	The more onerous the conditions in contract of sale of comparable properties, the higher the fair value
Physical Adjustments	50.0%	The superiority of the quality of the Group's land, the higher the fair value

Fair value of all other assets and liabilities approximates their carrying values as at June 30, 2020 and are disclosed in their respective notes.

Below are the descriptions of the Group's financial instruments that are carried in the consolidated financial statements as at June 30, 2020 and 2019.

Cash, Receivables, Short-term Notes Payable and Trade and Other Payables

Due to the short-term nature of these financial instruments, their fair values approximate the carrying amounts as at reporting date.

Financial Assets at FVOCI

The fair value of the listed shares of stock are determined in reference to quoted market bid prices at the close of business on the reporting date since these are mostly actively traded in organized financial market.

The Group's policy is to recognize transfers into and transfers out of fair value hierarchy levels as at the date of the event or change in circumstances that caused the transfer. There have been no assets and liabilities transferred between Level 1, Level 2 and Level 3 during the period.

30. Financial Risk Management Objectives and Policies

The Group's principal financial instruments include cash, financial assets at FVOCI and short-term notes payable. The main purpose of these financial instruments is to finance the Group's operations. The Group has various other financial assets and liabilities such as receivables and trade and other payables, which arise directly from its operations.

The main risks arising from the Group's financial instruments are liquidity risk, credit risk and interest rate risk. The BOD reviews and agrees on the policies for managing each of these risks and these are summarized below:

Liquidity Risk

Liquidity risk is the risk that the Group will not be able to settle or meet its obligations on time or at reasonable prices. The Group uses cash flow approach in managing its liquidity, in this way, funding requirements under normal economic condition are met.



The table below summarizes the maturity profile of the Group's financial liabilities based on undiscounted payments:

2020

	Within 30 Days	Within 1 Year	More than 1 Year	Total
Notes payable	₱-	₱1,007,841,467	₱-	₱1,007,841,467
Trade payables	2,660,248	249,392,686	-	252,052,934
Due to a related party	-	11,632,881	-	11,632,881
Accruals*	-	181,602,858	-	181,602,858
Other payables	-	12,398,179	-	12,398,179
	₱2,660,248	₱1,462,868,071	₱-	₱1,465,528,319

*excluding statutory liabilities

2019

	Within 30 Days	Within 1 Year	More than 1 Year	Total
Notes payable	₱-	₱992,890,816	₱-	₱992,890,816
Trade payables	784,779	181,077,665	-	181,862,444
Due to a related party	-	26,102,818	-	26,102,818
Accruals*	-	44,335,606	-	44,335,606
Other payables	-	28,446,113	-	28,446,113
	₱784,779	₱1,272,853,018	₱-	₱1,273,637,797

*excluding statutory liabilities

The financial liabilities in the above tables are gross undiscounted cash flows. Those amounts may be settled by using the following financial assets:

2020

	Within 30 Days	Within 1 Year	Above 1 Year	Total
Cash	₱261,264,563	₱-	₱-	₱261,264,563
Receivables:				
Trade	4,715,803	56,722,607	16,041,041	77,479,451
Planters' receivable	-	10,747,500	-	10,747,500
Notes receivable from planters	-	2,622,231	-	2,622,231
Due from related parties	1,233,610	762,354,071	-	763,587,681
Advances	-	25,565,086	-	25,565,086
Others	-	23,393,960	-	23,393,960
Financial assets at FVOCI	-	112,678,500	-	112,678,500
	₱267,213,976	₱994,083,955	₱16,041,041	₱1,277,338,972



2019

	Within 30 Days	Within 1 Year	Above 1 Year	Total
Cash	₱213,611,501	₱-	₱-	₱213,611,501
Receivables:	-	-	-	
Trade	3,083,909	68,913,295	16,305,266	88,302,470
Planters' receivable	-	5,835,767	-	5,835,767
Notes receivable from planters	-	18,905,120	-	18,905,120
Due from related parties	304,695	920,069,414	-	920,374,109
Advances	-	28,585,295	-	28,585,295
Others	-	21,972,084	-	21,972,084
Financial assets at FVOCI	-	118,744,572	-	118,744,572
	₱217,000,105	₱1,183,025,547	₱16,305,266	₱1,416,330,918

Credit Risk

Credit risk is the risk that counterparty will not meet its obligation under a financial instrument leading to a financial loss. The Group imposes cash basis approach in its sales transaction to lower exposure to credit risk.

With respect to credit risk arising from other financial assets of the Group, which comprise cash in banks, receivables, and financial assets at FVOCI, exposure to credit risk arises from default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments as stated below:

	2020	2019
Cash	₱261,264,563	₱213,611,501
Receivables	881,379,643	1,074,945,135
Financial assets at FVOCI	112,678,500	118,744,572
Total credit risk exposure	₱1,255,322,706	₱1,407,301,208

Since the Group trades only with recognized third parties, there is no requirement for collateral.

The Groups cash and investment in shares of stock recognized as financial assets at FVOCI are neither past due nor impaired. The analysis of the Group's receivable is as follows:

2020

	Total	Neither Past Due nor Impaired	Past Due but not Impaired			Impaired
			30 Days	90 Days	More than 150 Days	
Trade	₱77,479,451	₱61,196,310	₱-	₱-	₱13,276,399	₱3,006,742
Planters' receivables	10,747,500	737,062	4,506,169	-	-	5,504,269
Due from related parties	763,587,681	15,798,041	-	-	747,443,474	346,166
Advances	25,565,086	-	-	-	12,405,997	13,159,089
Others	26,016,191	26,016,191	-	-	-	-
	₱903,395,909	₱103,747,604	₱4,506,169	₱-	₱773,125,870	₱22,016,266



2019

	Total	Neither Past Due nor Impaired	Past Due but not Impaired			Impaired
			30 Days	90 Days	More than 150 Days	
Trade	P88,302,470	P71,755,104	P-	P-	P13,416,970	P3,130,396
Planters' receivables	5,835,767	-	331,498	-	-	5,504,269
Due from related parties	920,374,109	21,309,914	-	-	898,718,029	346,166
Advances	28,585,295	-	-	-	28,536,416	48,879
Others	40,877,204	40,877,204	-	-	-	-
	P1,083,974,845	P133,942,222	P331,498	P-	P940,671,415	P9,029,710

The credit analyses of the Group's financial assets that are neither past due nor impaired are as follows:

2020

	Grade		Total
	High	Standard	
Loans and receivables:			
Cash	P261,264,563	P-	P261,264,563
Trade receivables	61,196,310	-	61,196,310
Planters' receivables	737,062	-	737,062
Due from related parties	15,798,041	-	15,798,041
Others	26,016,191	-	26,016,191
Financial assets at FVOCI:			
Proprietary	112,140,000	-	112,140,000
Listed	376,500	-	376,500
Unlisted	-	162,000	162,000
	P477,528,667	P162,000	P477,690,667

2019

	Grade		Total
	High	Standard	
Loans and receivables:			
Cash	P213,611,501	P-	P213,611,501
Trade receivables	71,755,104	-	71,755,104
Due from related parties	21,309,914	-	21,309,914
Others	40,877,204	-	40,877,204
Financial assets at FVOCI:			
Proprietary	118,200,000	-	118,200,000
Listed	382,572	-	382,572
Unlisted	-	162,000	162,000
	P466,136,295	P162,000	P466,298,295

Credit Quality of Financial Assets

The credit quality of financial assets is managed by the Group using high grade and standard grade as internal credit ratings.

High Grade. This pertains to counterparty who is not expected by the Group to default in settling its obligations, thus, credit risk exposure is minimal. This normally includes large prime financial institutions, companies, government agencies and individual buyers. Credit quality was determined based on the credit standing of the counterparty.

Standard Grade. Other financial assets not assessed as high grade financial assets are included in this category.



Interest Rate Risk

Interest rate risk arises from the possibility that the changes in interest rates will affect the fair value of financial instruments. Interest on financial instruments is fixed until the maturity of the instrument. The Group's financial instruments with fixed interest rate exposes the Group to fair value interest rate risk. The changes in market interest rate will not have an impact on the Group's consolidated statements of income.

Capital Management

The Group's primary objective is to ensure that it maintains a strong credit rating and healthy capital ratios to sustain its business and maximize shareholder value. The Group manages its capital structure based on its business requirements and the economic environment. The Group monitors capital using a gearing ratio, which is total debt divided by total debt and equity. Total debt includes short-term notes payable and trade and other payables. Equity includes capital stock, retained earnings, revaluation increment, unrealized cumulative gain or losses on financial assets at FVOCI and treasury stock.

	2020	2019
Short-term notes payable	₱1,007,841,467	₱992,890,816
Trade and other payables	461,731,811	294,313,539
Income tax payable	17,043,114	15,674,340
Deposits	14,236,719	11,949,589
Other liabilities	41,083,535	26,214,638
Total debt (a)	1,541,936,646	1,341,042,922
Equity	3,440,941,573	4,018,666,391
Total debt and equity (b)	₱4,982,878,219	₱5,359,709,313
Gearing ratio (a/b)	0.31	0.25

31. Note to Consolidated Statements of Cash Flows

Changes in liabilities arising from financing activities are as follows:

2020

	July 1, 2019	Net cash flows	Interest expense	June 30, 2020
Current interest-bearing loans and borrowings	₱992,890,816	₱14,208,811	₱741,840	₱1,007,841,467
Interest on loans and borrowings	2,907,106	(63,095,531)	63,895,522	3,707,097
Total liabilities from financing activities	₱995,797,922	(₱48,886,720)	₱64,637,362	₱1,011,548,564

2019

	July 1, 2018	Net cash flows	Interest expense	Others	June 30, 2019
Current interest-bearing loans and borrowings	₱945,380,104	₱47,510,712	₱-	₱-	₱992,890,816
Interest on loans and borrowings	9,634,557	(54,220,896)	56,244,252	(8,750,807)	2,907,106
Total liabilities from financing activities	₱955,014,661	(₱6,710,184)	₱56,244,252	(₱8,750,807)	₱995,797,922



2018

	July 1, 2018	Net cash flows	Interest expense	Amortization and write off of Deferred financing cost	Others	June 30, 2019
Current interest-bearing loans and borrowings	₱787,340,043	₱171,666,667	₱794,316	₱-	(₱14,420,922)	₱945,380,104
Non-current interest-bearing loans and borrowings	2,028,086,673	(2,058,000,000)	-	15,492,405	₱14,420,922	-
Interest on loans and borrowings	5,940,732	(114,252,942)	117,946,767	-	-	9,634,557
Total liabilities from financing activities	₱2,821,367,448	(₱2,000,586,275)	₱118,741,083	₱15,492,405	₱-	₱955,014,661

32. COVID-19

In a move to contain the COVID-19 outbreak, on March 13, 2020, the Office of the President of the Philippines issued a Memorandum directive to impose stringent social distancing measures in the National Capital Region effective March 15, 2020. On March 16, 2020, Presidential Proclamation No. 929 was issued, declaring a State of Calamity throughout the Philippines for a period of six (6) months and imposed an enhanced community quarantine throughout the island of Luzon until April 12, 2020, as subsequently extended to April 30, 2020. This was further extended to May 15, 2020 in selected areas including the National Capital Region. This community quarantine have been extended on a more relaxed form after the May 15, 2020 extension. These measures have caused disruptions to businesses and economic activities, and its impact on businesses continue to evolve.

The Group has not been severely affected by these disruptions as the Group's operations are considered essential. In addition, its areas of operations are limited, thus, logistics and other mobility considerations did not have an effect on the Group.





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BOA/PRC Reg. No. 0001,
October 4, 2018, valid until August 24, 2021
SEC Accreditation No. 0012-FR-5 (Group A),
November 6, 2018, valid until November 5, 2021

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

The Board of Directors and the Stockholders
Central Azucarera de Tarlac, Inc. and Subsidiary
San Miguel, Tarlac City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of Central Azucarera de Tarlac, Inc. and its subsidiary (the Group) as at June 30, 2020 and 2019, and for each of the three years in the period ended June 30, 2020, included in this Form 17-A and have issued our report thereon dated October 14, 2020. Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The schedules listed in the Index to the Consolidated Financial Statements and Supplementary Schedules are the responsibility of the Group's management. These schedules are presented for purposes of complying with the Revised Securities Regulation Code Rule 68, and are not part of the basic consolidated financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, fairly state, in all material respects, the financial information required to be set forth therein in relation to the basic consolidated financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

[REDACTED]

Maria Veronica Andresa R. Pore

Partner

CPA Certificate No. 90 [REDACTED]

SEC Accreditation No. [REDACTED] (Group A),

November 21, 2019, valid until November 20, 2022

Tax Identification No. [REDACTED]

BIR Accreditation No. [REDACTED] 71-2018,

February 26, 2018, valid until February 25, 2021

PTR No. [REDACTED], January 7, 2019, Makati City

October 14, 2020



**CENTRAL AZUCARERA DE TARLAC AND SUBSIDIARY
INDEX TO FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE**

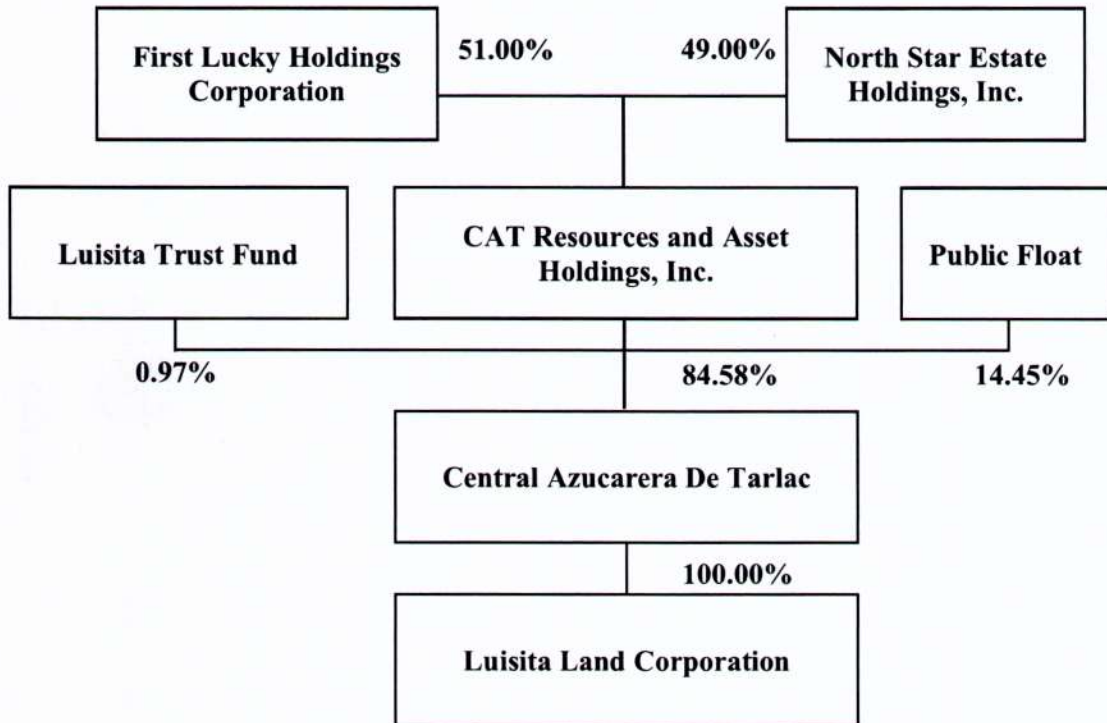
SUPPLEMENTARY SCHEDULES

- A Financial Assets
 - B Amounts Receivable from Directors, Officers,
Employees, Related Parties and Principal Stockholders
(Other than Related Parties)
 - C Amounts Receivable from Related Parties which are
Eliminated during the Consolidation of Financial Statements
 - D Long-Term Debt
 - E Indebtedness to Related Parties
 - F Guarantees of Securities of Other Issuers
 - G Capital Stock
- Reconciliation of Retained Earnings Available for Dividend Declaration
- Conglomerate map
- Financial Soundness Indicators

CENTRAL AZUCARERA DE TARLAC AND SUBSIDIARY
RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION
AS AT JUNE 30, 2020

Retained earnings as at July 1, 2019, <i>as restated</i>		P197,980,016
Deferred income tax asset		(8,442,108)
Accumulated fair value adjustment on investment property		<u>(435,475,107)</u>
Retained earnings as at July 1, 2019 <i>as adjusted to available for dividend declaration</i>		<u>(245,937,199)</u>
Add: Net income actually earned/realized during the period		
Net income during the year closed to retained earnings	<u>85,098,087</u>	
Less: Non-actual/unrealized income net of tax		
Equity in net earnings of associate/joint venture	-	
Unrealized foreign exchange gain - net (except those attributable to cash)	-	
Unrealized actuarial gain	-	
Fair value adjustment (mark-to-market gain)	-	
Fair value adjustment of investment property resulting to gain	-	
Adjustment due to deviation from PFRS - gain	-	
Other unrealized gains or adjustments to the retained earnings as a result of certain transaction accounted for under PFRS	<u>(6,725,971)</u>	
Subtotal	<u>78,372,116</u>	
Add: Non-actual losses		
Depreciation on revaluation increment (after tax)	-	
Adjustment due to deviation from PFRS - loss	-	
Loss on fair value adjustment on investment property (after tax)	-	
Subtotal	<u>78,372,116</u>	
Net income actually earned during the period		<u>78,372,116</u>
Add (Less):		
Dividend declarations during the year	-	
Appropriation of retained earnings	(2,000,000,000)	
Reversal of appropriations	2,350,000,000	
Effect of prior period adjustments	-	
Treasury shares	<u>(369,078,490)</u>	
Subtotal		<u>(19,078,490)</u>
Retained earnings as at June 30, 2020 available for dividends		<u><u>(P186,643,573)</u></u>

CENTRAL AZUCARERA DE TARLAC, INC. AND SUBSIDIARY
CONGLOMERATE MAP
AS AT JUNE 30, 2020





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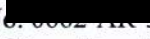



BOA/PRC Reg. No. 0001,
October 4, 2018, valid until August 24, 2021
SEC Accreditation No. 0012-FR-5 (Group A),
November 6, 2018, valid until November 5, 2021

INDEPENDENT AUDITOR'S REPORT ON COMPONENTS OF FINANCIAL SOUNDNESS INDICATORS

The Board of Directors and the Stockholders
Central Azucarera de Tarlac, Inc. and Subsidiary
San Miguel, Tarlac City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of Central Azucarera de Tarlac, Inc. and its subsidiary (the Group) as at June 30, 2020 and 2019, and for each of the three years in the period ended June 30, 2020, and have issued our report thereon dated October 14, 2020. Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The Supplementary Schedule on Financial Soundness Indicators, including their definitions, formulas, calculation, and their appropriateness or usefulness to the intended users, are the responsibility of the Group's management. These financial soundness indicators are not measures of operating performance defined by Philippine Financial Reporting Standards (PFRSs) and may not be comparable to similarly titled measures presented by other companies. This schedule is presented for the purpose of complying with the Revised Securities Regulation Code Rule 68 issued by the Securities and Exchange Commission, and is not a required part of the basic consolidated financial statements prepared in accordance with PFRSs. The components of these financial soundness indicators have been traced to the consolidated financial statements as at June 30, 2020 and 2019, and for each of the three years in the period ended June 30, 2020 and no material exceptions were noted.

SYCIP GORRES VELAYO & CO.


Maria Veronica Andresa R. Pore
Partner
CPA Certificate No. 
SEC Accreditation No.  (Group A),
November 21, 2019, valid until November 20, 2022
Tax Identification No. 
BIR Accreditation No. -2018,
February 26, 2018, valid until February 25, 2021
PTR No. , January 7, 2019, Makati City

October 14, 2020



CENTRAL AZUCARERA DE TARLAC, INC. AND SUBSIDIARY
FINANCIAL SOUNDNESS INDICATORS
AS AT JUNE 30, 2020

	FORMULA	2020	2019
LIQUIDITY RATIOS			
Current ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$	1.70	1.98
Acid test ratio	$\frac{\text{Cash} + \text{Accounts receivable}}{\text{Current liabilities}}$	0.75	0.97
SOLVENCY RATIOS			
Debt to equity ratio	$\frac{\text{Total liabilities}}{\text{Total equity}}$	0.56	0.46
Asset to equity ratio	$\frac{\text{Total assets}}{\text{Total equity}}$	1.56	1.46
Net debt to equity ratio	$\frac{\text{Total liabilities} - \text{Cash}}{\text{Total equity}}$	0.48	0.40
Interest coverage ratio	$\frac{\text{Earnings before interest and tax}}{\text{Interest expense}}$	2.93	8.07
PROFITABILITY RATIOS			
Operating margin	$\frac{\text{Operating profit}}{\text{Total revenues}}$	0.10	0.11
Return on equity	$\frac{\text{Net income after tax}}{\text{Total equity}}$	0.02	0.09

Annex A: Reporting Template`

(For additional guidance on how to answer the Topics, organizations may refer to Annex B: Topic Guide)

Contextual Information

Company Details	
Name of Organization	Central Azucarera de Tarlac
Location of Headquarters	San Miguel, Tarlac City, Tarlac
Location of Operations	San Miguel, Tarlac City, Tarlac
Report Boundary: Legal entities (e.g. subsidiaries) included in this report*	Central Azucarera de Tarlac
Business Model, including Primary Activities, Brands, Products, and Services	Central Azucarera de Tarlac ("CAT") is engaged in the business of manufacturing sugar and its by-products
Reporting Period	July 1, 2019 to June 30, 2020
Highest Ranking Person responsible for this report	Addison B. Castro, Compliance Officer Noel T Payongayong, Resident Manager

**If you are a holding company, you could have an option whether to report on the holding company only or include the subsidiaries. However, please consider the principle of materiality when defining your report boundary.*

Materiality Process

Explain how you applied the materiality principle (or the materiality process) in identifying your material topics. ¹
<p>A focus group was created to determine the materiality of data covered by the scope of this Sustainability Report. The focus group composed of representatives from different departments of the Company evaluated impacts of the company's operations to the economy, society and environment towards sustainable development.</p> <p>The following were considered to be the material indicators for their significant economic, environmental, and social impacts of the Company:</p> <ul style="list-style-type: none">• Economic performance• Compliance with laws, rules and regulations, and policies of the government• Procurement practices• Consumption and conservation of energy, water and other raw materials• Management of impact to the environment• Management of labor• Relationship with the community

¹ See [GRI 102-46](#) (2016) for more guidance.

ECONOMIC

Economic Performance

Direct Economic Value Generated and Distributed

Disclosure	Amount	Units
Direct economic value generated (revenue)	1,572,977,680.00	PhP
Direct economic value distributed:		
a. Operating costs	648,985,586.17	PhP
b. Employee wages and benefits	129,282,009.00	PhP
c. Payments to suppliers, other operating costs	578,450,678.83	Php
d. Dividends given to stockholders and interest payments to loan providers	66,648,749.00	PhP
e. Taxes given to government	61,168,853.00	PhP
f. Investments to community (e.g. donations, CSR)	3,343,717.00	PhP

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company's operations directly impact economy of its employees, suppliers, community, and the government. Part of the gross revenue is allotted for the salaries and wages of the Company's employees, payment to the services rendered and/or products provided by suppliers, taxes due to the government.	Employees, suppliers, community, and the government.	The Company ensures compliance with laws, rules and regulations, and policies in relation to the proper treatment of labor, including payment of salaries and wages, faithful compliance with obligations contractual relations with suppliers, and payment of correct taxes.
What are the Risk/s and Opportunities Identified?	Which stakeholders are affected?	Management Approach
Change or amendment in laws, rules and regulations and policies of the government, including its agencies.	Employees, suppliers, community, and the government.	The Company ensures compliance with the laws rules and regulations and policies of the government, including its agencies, are properly observed by the Company. The Management conducts weekly meetings to discuss business operations, including risks and opportunities.

Climate-related risks and opportunities²

Governance	
Disclose the organization's governance around climate-related risks and opportunities	
a) Describe the board's oversight of climate-related risks and opportunities	The Board exercises its oversight function in the operations of the Company including identification of climate related risks and opportunities.
b) Describe management's role in assessing and managing climate-related risks and opportunities	The Management conducts weekly meetings, where they identify and assess risks and opportunities, including climate related, through the report of department heads/units. A dedicated team regularly monitors weather conditions, more particularly rainfall, to determine or predict the yield of planted sugar canes.

Strategy	
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term	Being agriculturally dependent, the Company's business relies on the volume of planted and harvested sugar cane. Thus, climate change immensely influences risks and opportunities as agriculture is tied to climate.
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	No sufficient data available to determine climate related risks and opportunities.
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios including a 2°C or lower scenario	No sufficient data available to determine resilience of the organization's strategy.

Risk Management	
Disclose how the organization identifies, assesses, and manages climate-related risks	
a) Describe the organization's processes for identifying and assessing climate-related risks	Each department/unit head is tasked to report risks identified by his/her department/unit, including climate change related risks.
b) Describe the organization's processes for managing climate-related risks	No sufficient data available to determine processes for managing climate-related risks.
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	

² Adopted from the Recommendations of the Task Force on Climate-Related Financial Disclosures. The TCFD Recommendations apply to non-financial companies and financial-sector organizations, including banks, insurance companies, asset managers and asset owners.

Metrics and Targets	
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	
a) Describe the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	No data available.
b) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	No data available.

Procurement Practices

Proportion of spending on local suppliers

Disclosure	Quantity	Units
Percentage of procurement budget used for significant locations of operations that is spent on local suppliers	91.90	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company sources its supply of sugar cane from local sugar cane farmers/planters, which are mostly located within the province of Tarlac. The Company also engages services of local suppliers for repairs, construction, procurement of supplies etc. The operations of the Company provide livelihood to the community.	Suppliers, particularly the farmers/planters.	The Company ensures compliance to its internal mechanism of procuring services and/or products.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Company has encountered low supply of sugar cane, which can be attributed to both natural causes and to man-made causes. Some farmers shifted into planting other crops which can be harvested quickly compared to sugar cane.	Suppliers, particularly the farmers/planters.	The Company constantly monitors procurement of supplies and services from local suppliers. It also provides assistance to local farmers/planters in the planting and harvesting of sugar cane.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach

Procurement of sugar cane within the province ensures that the sugar canes are at their peak condition for processing and the farmers/planters are adequately compensated.	Suppliers, particularly the farmers/planters.	The Company prioritizes procurement of supplies and services within the province.
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Anti-corruption

Training on Anti-corruption Policies and Procedures

Disclosure	Quantity	Units
Percentage of employees to whom the organization's anti-corruption policies and procedures have been communicated to	No available data	%
Percentage of business partners to whom the organization's anti-corruption policies and procedures have been communicated to	No available data	%
Percentage of directors and management that have received anti-corruption training	No available data	%
Percentage of employees that have received anti-corruption training	No available data	%

Incidents of Corruption

Disclosure	Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	No available data	#
Number of incidents in which employees were dismissed or disciplined for corruption	No available data	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>Anti-corruption policies and practices enables the Company to protect itself, employees, and suppliers.</p> <p>The Company has a procurement team, which sets the guidelines in the procurement of supplies and/or services.</p>	Employees, Suppliers	The Company ensures compliance with laws, rules, and regulations relative to anti-corruption or anti-bribery. Further, the Company discourages/prohibits employees from receiving gifts from third-parties by reason of their employment.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No sufficient available data to determine the risks and the affected stakeholders.		The Company has in place policies on Conflict of Interest, which prohibits employees, officers and directors to

		engage in personal or business interest that is antagonistic to that of the corporation or stands to acquire or gain financial advantage at the expense of the corporation. The Company has a policy on whistle blowing which provides for formal procedure for anyone to raise his/her concerns regarding an illicit or unethical event inside the Company.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No sufficient available data to determine opportunities in managing incidents of corruption.		

ENVIRONMENT

Resource Management

Energy consumption within the organization:

Disclosure	Quantity	Units
Energy consumption (renewable sources)	37,214.90	GJ
Energy consumption (gasoline)	0	GJ
Energy consumption (LPG)	0	GJ
Energy consumption (diesel)	0	GJ
Energy consumption (electricity)	7,975,825	kWh

Reduction of energy consumption

Disclosure	Quantity	Units
Energy reduction (gasoline)	Not applicable	GJ
Energy reduction (LPG)	Not applicable	GJ
Energy reduction (diesel)	Not applicable	GJ
Energy reduction (electricity)	No sufficient data can be provided.	kWh

Materials used by the organization

Disclosure	Quantity	Units
Materials used by weight or volume		
<ul style="list-style-type: none"> • renewable 	470,817,000	kg/liters
<ul style="list-style-type: none"> • non-renewable 	No available data.	kg/liters
Percentage of recycled input materials used to manufacture the organization's primary products and services	22.59	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company recognizes that its energy consumption produces an impact to the environment, particularly the emission of pollutants. The Company has shifted to using renewable materials in producing energy for the operations of its plant.	Community.	The Company utilizes its own energy, which is a by-product in the processing of sugar cane to minimize consumption of other forms of energy. The materials used in the operations are renewable.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Company's reference in using renewable energy significantly	Community	The Company ensures compliance with environmental laws, rules and regulations,

decreased risk of producing carbon footprint.		and policies to minimize or control its environmental impact.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Company continues to study means on how to further conserve energy and utilize the use of biomass in producing energy.	Community.	The Company ensures that steps towards utilizing renewable energy is compliant with environmental laws, rules and regulations, and policies to minimize or control its environmental impact.

Water consumption within the organization

Disclosure	Quantity	Units
Water withdrawal	20,576,707.20	Cubic meters
Water consumption	16,505,712.00	Cubic meters
Water recycled and reused	16,132,464.00	Cubic meters

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company's operations heavily rely on water supply as the processing from sugar cane consumes water.	Community	The Company ensures that water withdrawal and consumption is monitored and that proper conservation for recycling and re-using water is in place.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Company recognizes the risk of possible water shortage due to increased competing demand and effects of climate change.	Community	The Company ensures that water withdrawal and consumption is monitored and that proper conservation for recycling and re-using water is in place.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Company manages water risks by identifying protocols in water usage, and improving means in water recycling and/or re-using.	Community	The Company ensures that water withdrawal and consumption is monitored and that proper conservation for recycling and re-using water is in place.

Ecosystems and biodiversity (whether in upland/watershed or coastal/marine)

Disclosure	Quantity	Units
Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Not applicable	
Habitats protected or restored	Not applicable	ha
IUCN ³ Red List species and national conservation list species with habitats in areas affected by operations	Not applicable	

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company does not own, lease, or manage sites near or adjacent to protected areas and areas of high biodiversity value outside protected areas.		
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Company does not own, lease, or manage sites near or adjacent to protected areas and areas of high biodiversity value outside protected areas.		
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Company does not own, lease, or manage sites near or adjacent to protected areas and areas of high biodiversity value outside protected areas.		

Environmental impact management

Air Emissions

GHG

Disclosure	Quantity	Units
Direct (Scope 1) GHG Emissions	0	Tonnes CO ₂ e
Energy indirect (Scope 2) GHG Emissions	0	Tonnes CO ₂ e
Emissions of ozone-depleting substances (ODS)	0	Tonnes

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company does not emit GHG or ODS since it uses biomass fuel energy.		The Company ensures compliance with relevant environmental laws, rules and regulations, and policies. Safety measures

³ International Union for Conservation of Nature

		are undertaken to produce minimal impact on the environment. The Company decided to stop the use of bunker fuels or other fuels that emit GHG and ODS and has shifted to biomass fuel energy production from plants and animals.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Company does not emit GHG or ODS since it uses biomass fuel energy. Thus, GHG or ODS risks are not applicable.		
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Company does not emit GHG or ODS since it uses biomass fuel energy. Thus, GHG or ODS opportunities are not applicable.		

Air pollutants

Disclosure	Quantity	Units
NO _x	0.00081976	kg
SO _x	0.00003593	kg
Persistent organic pollutants (POPs)	0	kg
Volatile organic compounds (VOCs)	0	kg
Hazardous air pollutants (HAPs)	0	kg
Particulate matter (PM)	0.000482	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company's level of recorded air pollutants is compliant with environmental laws. However, air pollution may impact the health of its employees and the community.	Employees and Community	The Company shall ensure compliance with environmental laws, rules and regulations and shall strictly monitor its operations to ensure air pollutants are maintained at a minimum level.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
Air pollutants may pose minimal health risk to the employees and members of the community.	Employees and Community	The Company shall ensure compliance with environmental laws, rules and regulations and shall strictly monitor its operations to ensure air pollutants are maintained at a minimum level.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach

No sufficient data is available to accurately define opportunities brought by the Company's operations.

Solid and Hazardous Wastes

Solid Waste

Disclosure	Quantity	Units
Total solid waste generated	164,914,762	kg
Reusable	145,639,567	kg
Recyclable	0	kg
Composted	19,275,195	kg
Incinerated	0	kg
Residuals/Landfilled	0	kg

Hazardous Waste

Disclosure	Quantity	Units
Total weight of hazardous waste generated	3994	kg
Total weight of hazardous waste transported	0	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>The Company's solid wastes are turned into fertilizer and feed supplements.</p> <p>The Company's hazardous wastes may pose a great impact to the environment.</p>	Community	The Company ensures compliance with environmental laws, rules and regulations, and policies in managing solid wastes and hazardous wastes. The Company has devised ways for the safe recycle/re-use of the solid wastes.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
Hazardous wastes may pose minimal health risk to the employees and members of the community.	Employees and community.	The Company ensures compliance with environmental laws, rules and regulations, and policies in managing solid wastes and hazardous wastes.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Company conducts study and experiment on other uses of solid waste.	Suppliers and community	The Company conducts study and experiment on compost tea brewer assoil conditioner to bring back nutrients to the soil. This approach may help increase the yield or produce of farmers/planters.

Effluents

Disclosure	Quantity	Units
Total volume of water discharges	31,996.8	Cubic meters
Percent of wastewater recycled	59.07	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company's effluents may pose impact to the environment and to the health of the people living within the community.	Community	The Company ensures compliance with environmental laws, rules and regulations, and policies in managing wastewater. Proper safeguards have been set up to conserve water.
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No sufficient data available to determine risks of the effluents.		The Company ensures compliance with environmental laws, rules and regulations, and policies in managing wastewater. Proper safeguards have been set up to conserve water.
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No sufficient data available to determine the opportunities related to the effluents.		

Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	Quantity	Units
Total amount of monetary fines for non-compliance with environmental laws and/or regulations	0	PhP
No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations	0	#
No. of cases resolved through dispute resolution mechanism	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
The Company ensures compliance with environmental laws, rules and regulations, and policies. Thus, no monetary or non-monetary sanctions were meted against the Company.		

What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
The Company ensures compliance with environmental laws, rules and regulations, and policies. Thus, no monetary or non-monetary sanctions were meted against the Company.		
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
The Company ensures compliance with environmental laws, rules and regulations, and policies. Thus, no monetary or non-monetary sanctions were meted against the Company.		

SOCIAL

Employee Management

Employee Hiring and Benefits

Employee data

Disclosure	Quantity	Units
Total number of employees ⁴	323	
a. Number of female employees	44	#
b. Number of male employees	279	#
Attrition rate ⁵	5.65%	rate
Ratio of lowest paid employee against minimum wage		ratio

Employee benefits

List of Benefits	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	Y	100%	100%
PhilHealth	Y	100%	100%
Pag-ibig	Y	100%	100%
Parental leaves	Y	2.27%	
Vacation leaves	Y	88%	96%
Sick leaves	Y	88%	96%
Medical benefits (aside from PhilHealth)	Y	88%	97%
Housing assistance (aside from Pag-ibig)	N	Not applicable	Not applicable
Retirement fund (aside from SSS)	Y	0%	0%
Further education support	Y	6.82	6.09%
Company stock options	N	Not applicable	Not applicable
Telecommuting	N	Not applicable	Not applicable
Flexible-working Hours	N		
(Others)	Y	100%	100%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
The Company provides local employment within the province with 94% of its employees are based from Tarlac. Its offers employment opportunities to nearby provinces like Pampanga, Pangasinan, Nueva Ecija and La Union)	The Company ensures compliance with labor laws, rules and regulations, and policies implemented by the Department of Labor and Employment and other government agencies.
What are the Risk/s Identified?	Management Approach
The available manpower pool becomes smaller due to several factor, such as competing labor demand from	The Company ensures compliance with labor laws, rules and regulations, and policies implemented

⁴ Employees are individuals who are in an employment relationship with the organization, according to national law or its application ([GRI Standards 2016 Glossary](#))

⁵ Attrition are = (no. of new hires – no. of turnover)/(average of total no. of employees of previous year and total no. of employees of current year)

rising developments in the province and nearby provinces, specialized skills are in-demand abroad, and Covid-19 related issues like lockdown, transportation, etc.	by the Department of Labor and Employment and other government agencies.
What are the Opportunity/ies Identified?	Management Approach
No sufficient data available.	

Employee Training and Development

Disclosure	Quantity	Units
Total training hours provided to employees		
a. Female employees	920	hours
b. Male employees	2210	hours
Average training hours provided to employees		
a. Female employees	23	hours/employee
b. Male employees	8	hours/employee

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
The Company provides its employees relevant trainings to excel in their jobs. These training opportunities also attract potential employees.	The Company ensures that Selection and Hiring Policy is properly observed. It also continuously allocates training programs for the employees.
What are the Risk/s Identified?	Management Approach
Some employees eventually resign after receiving training in exchange for opportunities in other industries and/or companies.	The Company designed programs for retention such as Cadetship and OJT Program, Manpower Pooling, Retention Activities, and Understudy Program.
What are the Opportunity/ies Identified?	Management Approach
The Company has identified the opportunity in providing training scholarships in coordination with TESDA and other organizations.	The Company continues to establish strong linkage or partnership with these organizations.

Labor-Management Relations

Disclosure	Quantity	Units
% of employees covered with Collective Bargaining Agreements	Not applicable.	%
Number of consultations conducted with employees concerning employee-related policies	10	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No sufficient data available.	The Company ensures compliance with labor laws, rules and regulations, and policies implemented by the Department of Labor and Employment and other government agencies.
What are the Risk/s Identified?	Management Approach
No sufficient data available.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient data available.	

Diversity and Equal Opportunity

Disclosure	Quantity	Units
% of female workers in the workforce	44	%
% of male workers in the workforce	279	%
Number of employees from indigenous communities and/or vulnerable sector*	2	#

**Vulnerable sector includes, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
While there is a small representation of women in the workplace, majority of them occupy crucial positions in the organization	The Company ensures that hiring and promotion are based on merit and fitness . The Company does not adapt criteria which will result into discrimination based on gender, age, race or religion. Moreover, disciplinary measures are in accordance with the prevailing laws, rules and regulations.
What are the Risk/s Identified?	Management Approach
No sufficient data available.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient data available.	

Workplace Conditions, Labor Standards, and Human Rights

Occupational Health and Safety

Disclosure	Quantity	Units
Safe Man-Hours	1,902,714	Man-hours
No. of work-related injuries	3	#

No. of work-related fatalities	0	#
No. of work related ill-health	0	#
No. of safety drills	2	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
The Company's operations is exposed to certain occupational hazards.	The Company ensures compliance with laws, rules and regulations and policies on health and occupational safety.
What are the Risk/s Identified?	Management Approach
Employees may be at risk to certain occupational hazards or work-related accidents, which are unforeseen in the ordinary course of operations.	The Company ensures compliance with laws, rules and regulations and policies on health and occupational safety.
What are the Opportunity/ies Identified?	Management Approach
No sufficient data available.	

Labor Laws and Human Rights

Disclosure	Quantity	Units
No. of legal actions or employee grievances involving forced or child labor	0	#

Do you have policies that explicitly disallows violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

Topic	Y/N	If Yes, cite reference in the company policy
Forced labor	Y	Anti-Sexual Harassment Policy
Child labor	Y	4.1.10 of Selection and Hiring Policy
Human Rights	Y	Anti-Sexual Harassment Policy, Drug-free Workplace Program, Health Programs (HIV and Aids Prevention, Tuberculosis and Hepatitis Prevention, Mental Health Policy)

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
The Company maintains compliance to its policies, which are related to labor laws and human rights issues.	The Company ensures compliance with labor laws, rules and regulations, and policies. The Company is committed in observing its Mission and Vision Statement, company policies such as Anti-Sexual Harassment Policy, Drug-free Workplace Program and Mental Health Policy. Moreover, the Company is also dedicated in ensuring that the Corporate

	Social Responsibility programs benefits its employees and the community.
What are the Risk/s Identified?	Management Approach
The Company has identified that non-compliance to labor laws and human rights may pose a risk to its employees.	The Company conducts a mandatory weekly and monthly reports from its Human Resources Department to ensure compliance with labor laws, rules and regulations, and policies. The Company adheres to its Whistleblower Policy to provide opportunity for reporting any incident of violation.
What are the Opportunity/ies Identified?	Management Approach
No sufficient data available.	

Supply Chain Management

Do you have a supplier accreditation policy? If yes, please attach the policy or link to the policy:

Do you consider the following sustainability topics when accrediting suppliers?

Topic	Y/N	If Yes, cite reference in the supplier policy
Environmental performance	Y	6.9.6, 7.1 of Vendor Accreditation Procedure
Forced labor	Y	The Company considers that rights under existing laws to prevent forced labor, child labor and other human rights issue are obligatory.
Child labor	Y	
Human rights	Y	
Bribery and corruption	Y	6.9.7, 6.9.8, 7.3 of Vendor Accreditation Procedure

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No sufficient available data.	The Company requires that its suppliers comply with relevant laws, rules and regulations, and policies relating to security of data.
What are the Risk/s Identified?	Management Approach
No sufficient available data.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient available data.	

Relationship with Community

Significant Impacts on Local Communities

Operations with significant (positive or negative) impacts on local communities (exclude CSR projects; this has to be business operations)	Location	Vulnerable groups (if applicable)*	Does the particular operation have impacts on indigenous people (Y/N)?	Collective or individual rights that have been identified that or particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
The Company has provided the local community with opportunity for employment.	Barangays surrounding plant.	Not applicable	No.	Not applicable.	Not applicable.

**Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E)*

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available: Not applicable

Certificates	Quantity	Units
FPIC process is still undergoing	Not applicable	#
CP secured	Not applicable	#

What are the Risk/s Identified?	Management Approach
Not applicable.	
What are the Opportunity/ies Identified?	Management Approach
Not applicable.	

Customer Management

Customer Satisfaction

Disclosure	Score	Did a third party conduct the customer satisfaction study (Y/N)?
Customer satisfaction	5/5	N

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach

While the Company maintains good relationship with its customers, there is no sufficient data to determine the impact of managing customer satisfaction.	
What are the Risk/s Identified?	Management Approach
No sufficient data to determine the risks of managing customer satisfaction.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient data to determine the opportunities of managing customer satisfaction.	

Health and Safety

Disclosure	Quantity	Units
No. of substantiated complaints on product or service health and safety*	0	#
No. of complaints addressed	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No sufficient available data.	The Company ensures compliance with relevant laws, rules and regulations, and policies relating to food.
What are the Risk/s Identified?	Management Approach
No sufficient available data.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient available data.	

Marketing and labelling

Disclosure	Quantity	Units
No. of substantiated complaints on marketing and labelling*	0	#
No. of complaints addressed	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No sufficient available data.	
What are the Risk/s Identified?	Management Approach

No sufficient available data.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient available data.	

Customer privacy

Disclosure	Quantity	Units
No. of substantiated complaints on customer privacy*	0	#
No. of complaints addressed	0	#
No. of customers, users and account holders whose information is used for secondary purposes	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

Data Security

Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of data	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No sufficient available data.	The Company ensures compliance with the Data Privacy Act, other relevant laws, rules and regulations, and policies relating to security of data. The Company does not retain personal information not necessary for the conduct of its business.
What are the Risk/s Identified?	Management Approach
No sufficient available data.	
What are the Opportunity/ies Identified?	Management Approach
No sufficient available data.	

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UN SDGs

Key products and services and its contribution to sustainable development.

Key Products and Services	Societal Value / Contribution to UN SDGs	Potential Negative Impact of Contribution	Management Approach to Negative Impact
Manufacturing of sugar.	SDG 2: Zero hunger	No available data.	No available data.

** None/Not Applicable is not an acceptable answer. For holding companies, the services and products of its subsidiaries may be disclosed.*

Stock Transfer Service Inc.
 CENTRAL AZUCARERA DE TARLAC, INC
 Stockholder MasterList
 As of 06/30/2020

Count	Name	Holdings
1	ABACUS SECURITIES CORP.	9,300
2	BARBARA T. ABAD	20,240
3	JOSE LUIS ABAD	8,240
4	REMEDIOS ABAD	1,540
5	CLODUALDO ACADEMIA	10,000
6	WELLERITA AGUAS	9,980
7	ANTONIO AGUILAR	10,000
8	CECILIA A. ALAMPAY	640
9	DELIA A. ALAMPAY	640
10	VALERIO ALCANTARA	280,160
11	RODERICK ALAIN ALVAREZ	10,000
12	ROMELITO A. AMORANTO	9,600
13	JOSEFA V. ANASTACIO	1,480
14	WILLY CHUA ANG	19,240
15	ANSALDO, GODINEZ & CO., INC.	1,380
16	ANSELMO TRINIDAD & CO., INC.	6,660
17	ANTONIA, GLORIA, RAFAEL, ANGELES AND LOURDES CAMPOS	240
18	ANTONIO, ANGELES, & VICENTE GONZALES	2,360
19	CORAZON ANTONIO	10,000
20	AQUINO, DENNIS T., OR EVANGELINE G. AQUINO OR TERESA G. AQUINO	21,040
21	AQUINO, REMEDIOS M.,ITF SERVILLANO M. AQUINO JR.	32,040
22	AQUINO, RENE P. , OR MICAEL V. AQUINO OR MELANIE V. AQUINO	21,080
23	NAPOLEON ARANETA	10,000
24	ENRIQUE A. ARCE	9,600
25	LUIS T. ARRIOLA	96,600
26	ROGINIA BANACIA	10,000
27	ANGEL BANAS	96,600
28	RONALD BARIT	10,000
29	MA. ANGELES G. BARRANCO	12,600
30	BDC # 132-317-78	8,040
31	BENJAMIN CO-CA & CO., INC.	1,880
32	BERNADETTE DE LEON	1,000
33	ADELA MIRA BERTRAND	10,600
34	DOLORES MIRA BERTRAND	10,600
35	ENCARNACION MIRA BERTRAND	10,400
36	JOSE VICENTE MIRA BERTRAND	10,400
37	DIONISIO LLANO BONA	15,040
38	JOSE LLANO BONA	2,800
39	ANTONIO CAMPOS BOUFFARD	3,490
40	LUISA C. BOYARSKI	8,240
41	FERNANDO M. BRAGANZA JR.	8,000
42	ANTONIO M. BRAGANZA	8,000
43	EMILIA M. BRAGANZA	8,000
44	FERNANDO M. BRAGANZA	2,960
45	RENATO M. BRAGANZA	8,000
46	CARMEN A. BROOKS	4,800
47	RAFAEL V. CABRERA	54,800
48	FELICIANA CAMARA	34,240
49	QUIRICO S. CAMUS JR.	15,760
50	ELISEO CANDO	10,000
51	MA. LONIA CANTORIA	10,000

Stock Transfer Service Inc.
 CENTRAL AZUCARERA DE TARLAC, INC
 Stockholder MasterList
 As of 06/30/2020

Count	Name	Holdings
52	CARLOS TORRES &/OR VICTOR S. BARRIOS	23,160
53	JUAN J. CARLOS	68,700
54	AURORA IGLESIAS CARRANZA	21,440
55	GORGONIA S. CASTILLO	3,360
56	ROBERTO C. CASTRO	4,000
57	CENTRAL AZUCARERA DE TARLAC INC. FRACTIONAL SHARES	9,040
58	ALLEN CHAM	30,880
59	ROSALINA CHAMPO	34,760
60	FRANCISCO BONZA CHAN	9,600
61	RODOLFO CHAN	5,720
62	LIM BENG CHEE	231,840
63	CHIONG & COMPANY, INC.	14,440
64	TAN TIAN CHOAN	11,520
65	ARSENIO L. CHUA	5,720
66	BENJAMIN CHUA	33,660
67	CHARLIE CHUA	17,320
68	EDWARD CHUA	14,800
69	ERNEST CHUA	2,920
70	NELLY PE CHUA	19,240
71	WILLINGTON CHUA	233,100
72	MA. CONCEPCION A. CHURUCA	130,000
73	WILLIAM CO	4,560
74	COJUANGCO, ANA CRISTIN,ITF YSABEL CATARINA COJUANGCO SISON	10,000
75	COLLADO, SERAFIN FERNANDEZ	4,800
76	CONGREGACION DE LA MISSION DE SAN VICENTE DE PAUL EN FILIPINAS	48,280
77	CONSUNJI, JOSE	10,000
78	COROMINAS & COMPANY, INC.	2,360
79	COROMINAS, JOSEFINA	8,240
80	CORREA, AMALIA RIVERA	16,160
81	CORREA, ANTONIO VEGLISON	36,280
82	CREDIT MANILA INC.	2,440
83	CUALOPING SECURITIES CORPORATION	3,320
84	CUNAG, JOSE	5,720
85	DAITE, BERNADITA	10,000
86	DALUSUNG, ANITA C.	6,400
87	DAMO, FACUNDO G.	1,880
88	DAVID, JOSEFINA S.	1,880
89	DE ASIS, TERESITA	10,000
90	DE JESUS, ALEJANDRO	3,800
91	DE JESUS, FELISA G.	7,640
92	DE LECEA, FRANCISCO JAVIER ROMERO	25,240
93	DE LECEA, MA. DEL CARMEN ROMERO	7,040
94	DE LECEA, MA. DELA FUENCISIA ROMERO	25,240
95	DE LEON, ADELAIDA	10,000
96	DE LEON, CLEMENTE	2,800
97	DE LEON, JULIAN	2,800
98	DE LEON, MAGDALENA, ITF GERMINA, VIVIAN, MILAGROS, SOCORRO, LOURDES, ANTONIO & CECILIA	2,960
99	DE LEON, MANUEL	38,160
100	DE LEON, MARIA	2,800
101	DE LEON, MARIO	2,800
102	DE PARELLADA, ANGELES CAMPOS	160

Stock Transfer Service Inc.
 CENTRAL AZUCARERA DE TARLAC, INC
 Stockholder MasterList
 As of 06/30/2020

Count	Name	Holdings
103	DE PRADERA, GLORIA CAMPOS	160
104	DELA CRUZ, EDITHA M.	25,240
105	DELA RIVA, CARMEN GALOBART	277,440
106	DELGADO, HERMENEGILDO A.	10,000
107	DELGADO, NELLIE C.	219,040
108	DINO, REV. FR. ISIDRO D.	2,520
109	DIZON, NILDA S.	59,400
110	DIZON, VIRGINIA	30,160
111	DONATO, BELARIO S.	128,200
112	DONATO, MARIANO	7,160
113	DONGON, AMADO	48,280
114	DURDULAW, ARTEMIO	48,280
115	DY, ENGRACIA	28,960
116	E. SANTAMARIA & CO., INC.	6,000
117	EDWINA, ANGELICA, MICHELLE LITTON ORTIGAS	1,320
118	ELIGIR & YAPTINCHAY, INC.	1,880
119	ELNAR, CARLOS	4,800
120	ENRILE, REINALISSA B.	20,000
121	EQUITABLE SECURITIES (PHIL.), INC.	500
122	ERANA, AMANDA L.	38,160
123	ESCALER, JOSE O.	1,600
124	ESPIRITU, BENJAMIN IGNACIO	10
125	ESTATE OF EMILIANO J. VALDES	42,280
126	FACTORAN JR., FULGENCIO	200
127	FAYLONA, MA. CHRISTINA F.	32,400
128	FERNANDEZ, DIT	38,600
129	FERNANDEZ, GODOFREDO C.	51,440
130	FERNANDEZ, JESUS PELLON	55,040
131	FLORES, ANTONIO	10,000
132	FONG, FRANCISCO WING SIEN	70,480
133	FORD, THOMAS J.	210,320
134	FORD, THOMAS J.(MRS.)	63,400
135	FORMOSO, ALVARA PAPA	7,160
136	FOX E.L.	9,600
137	FRANCES AGNES LLANEZA	13,200
138	GAERLAN, ELENA A.	9,600
139	GARCIA, MERCEDES A.	25,720
140	GARROVILLAS, ADRIANO B.	5,720
141	GIOK, TAN KIM	3,800
142	GO, MARTINA L.	4,000
143	GOMEZ, JESUS PINO	42,280
144	GONZALES, ANTONIO A.	12,640
145	GONZALES, FELIX	160
146	GONZALES, FELIX GARCIA	42,280
147	GONZALES, MARIANO	1,360
148	GONZALES, VICENTE A.	12,640
149	GUAN, TAN	115,880
150	GUERRERO, LEON MA.	8,240
151	GUEVARRA, ANTONIO	5,720
152	GUEVARRA, ESTELLA YAP	1,880
153	GURREA, CARLOS JOSE Y PALENZUELA	5,840

Stock Transfer Service Inc.
CENTRAL AZUCARERA DE TARLAC, INC
Stockholder MasterList
As of 06/30/2020

Count	Name	Holdings
154	GURREA, MA. ROBERTA Y PALENZUELA	5,840
155	GUTIERRES, TERESA MARTINEZ VDA DE	198,160
156	GUTIERREZ, JESUS MOLINA	163,000
157	GUTIERREZ, LEONILA	10,000
158	GUZMAN, MA. LUISA GARCIA	120
159	HAW, MADING	23,160
160	HEIRS OF JORGE JOSE DE LEON	24,425
161	HEIRS OF JOSE NATIVIDAD BARTOLOME DE LEON II	24,425
162	HEIRS OF JUAN LEOPOLDO DE LEON	24,425
163	HEIRS OF MA. LUISA DE LEON ESCALER	24,425
164	HEIRS OF MA. VICTORIA MARFA SATRUSTEGUI	178,720
165	HEIRS OF OSCAR TRINIDAD DE LEON	24,425
166	HEIRS OF REGINA TERESA DE LEON JALANDONI	24,425
167	HEREDEROS DE MISS M.J. WARD	19,400
168	HERNANDEZ, JOSE	3,160
169	HERNANDEZ, PACITA	3,160
170	HERNANDEZ, PEDRO	3,160
171	HERRERA, JOSELITO CORPUS	100
172	HIJOS DE F. ESCANO, INC.	9,600
173	HING, CO PENG	34,740
174	HIONG, CO CHE	19,240
175	HO, SUSANA Y.	38,600
176	HOY, TOMAS TSEN	16,160
177	HU, TIU	17,320
178	IGLESIAS, AURORA CARRANZA VDA DE	84,800
179	IGLESIAS, JOSE LUIS	21,440
180	IGLESIAS, JOSE MARIA	21,440
181	ILETO, VIRGINIA M.	3,400
182	IRAGORRI, EDUARDO GALLARZA	272,560
183	J.J. ORTIGAS & CO., INC.	4,240
184	JALANDONI, REGINA DE LEON	3,030
185	JIMENEZ, FEDERICO P.	8,760
186	JUMANGIT, ERLINDA	5,520
187	KRAMER JR., ERNEST A.	36,680
188	KRAMER, FEDERICO JOSE	36,720
189	KRAMER, VICTOR ANTONIO O.	36,720
190	L. RECIO & CO., INC.	6,240
191	LAFUENTE, LEOPOLDO	16,960
192	LAGDAMEO, SOL C.	10,000
193	LAHOZ, MANUEL	10,000
194	LEANA CONSOLIDATED CORPORATION	14,160
195	LEDESMA, MAVIS DEL ROSARIO	12,120
196	LIAN, YAP SIO	11,520
197	LIM, FELIMON	27,160
198	LIM, GALNIESA KONG	100,440
199	LIM, JENNY T.	127,560
200	LIM, JOSEFINA T.	127,560
201	LIM, JUDY	11,520
202	LIM, RAMON	9,600
203	LIM, VIRGILIO	40
204	LIMOANCO, EDWARD	60,320

Stock Transfer Service Inc.
CENTRAL AZUCARERA DE TARLAC, INC
Stockholder MasterList
As of 06/30/2020

Count	Name	Holdings
205	LIMOANCO, EDWIN	20,240
206	LIMOANCO, GRACE	21,600
207	LO, FELISITA K.	14,440
208	LOPA JR., MANUEL	139,640
209	LOPA, ERNESTO A.	124,360
210	LOPEZ, ARCADIO M.	10,000
211	LORZA JR., MIGUEL L.	36,720
212	LORZA, MA. SOLEDAD K.	36,680
213	MAIZTEGUI, RAMIRO	4,400
214	MALCOLM LAW OFFICE	57,920
215	MANLO AGRICULTURAL DEVELOPMENT CORP.	9,330
216	MARIN, ENRIQUETA VALCARCEL	59,400
217	MARIN, MA. DEL PILAR VALCARCEL	59,400
218	MARIN, MONTSERRAT VALCARCEL	58,240
219	MARQUEZ, MARCIAL S.	16,160
220	MARTIN, FRANCISCO LON	204,400
221	MAXIMO, JOSEFINA VILLETA	20,360
222	MEDEL, VICTOR OTERO	18,400
223	MEDINA, CECILIA ENCARNACION NAKPIL	31,890
224	MENDOZA, ALBERTO G.	29,040
225	MENDOZA, JOSEPHINE G.	29,040
226	MENDOZA, MARIA CARINA G.	29,040
227	MENDOZA, MARIA JOVITA G.	29,040
228	MENDOZA, MARIA TERESITA G.	29,040
229	MENDOZA, NEREO	10,000
230	MENDOZA, NEREO CRUZ	10,000
231	MENDOZA, NESTOR C.	250,960
232	MENDOZA, TEODORICA G.	29,040
233	MISSIONARY CATECHISTS OF ST. THERESE OF THE INFANT JESUS, INC.	4,800
234	MOLLEDA, RITA DELA VARA	60,840
235	MONTECILLO, MANUEL G.	800
236	MORALES JR., EMMANUEL	10,000
237	MORALES, MARIO	10,000
238	MORALES, SERGIO	10,000
239	MORTON, CHARLES V.	243,440
240	NAKPIL JR., JOSE MIGUEL A.	31,890
241	NAKPIL, CARLOS ALBERTO A.	31,890
242	NAYRA, NOEL	10,000
243	NESPRAL, PAULITA HERNANDEZ	6,440
244	NG, NACIO	2,640
245	NGO, HERMINIA	8,690
246	NGO, LILY	15,280
247	NIETO, JOSE MARIA,&/OR TERESA V. DE NIETO	48,280
248	NOBLEZA, TERESITA MARTINEZ	28,960
249	OLLER, MA. MERCE FORMENTI	430,880
250	ONG, CHAN BON	57,920
251	ONG, CONCHITA	7,240
252	ORTIGAS III, FRANCISCO	1,000
253	ORTIGAS, EDWINA LITTON VDA DE.	21,640
254	ORTIGAS, FRSCA RENEE LITTON	1,320
255	ORTIGAS, REMEDIOS	24,280

Stock Transfer Service Inc.
CENTRAL AZUCARERA DE TARLAC, INC
Stockholder MasterList
As of 06/30/2020

Count	Name	Holdings
256	OSIAS, JOSEPH	10,000
257	OWEN NATHANIEL S. AU ITF: LI MARCUS AU	20
258	PACHECO, GENEROSA	3,800
259	PADILLA, RENATO BRIONES	10
260	PANICUCCI, TRINIDAD DE LEON	24,430
261	PANLILIO, CARLOS D.	106,960
262	PANLILIO, LUIS D.	26,740
263	PANLILIO, PABLO D.	53,480
264	PANLILIO, TERESITA D.	53,480
265	PASCASIO, PAMELA A., &/OR EDWIN FRANCIS PASCASIO &/OR MIRIAM A. PASCASIO	21,080
266	PCD NOMINEE CORPORATION (FILIPINO)	217,076,244
267	PCD NOMINEE CORPORATION (FOREIGN)	8,772,141
268	PHILSEC INVESTMENT CORPORATION	2,960
269	PICORNELL ORTIGAS & COMPANY	2,240
270	PIN, KONG CHAI	11,520
271	PLANAS, LOURDES CAMPOS	160
272	PLOFINO, MANUEL	10,000
273	PO, JANE	11,520
274	PO, LIM CHU	121,560
275	PO,PACITA	28,960
276	PO, THOMAS	2,040
277	PRICE, PILAR	15,030
278	PRIETO, AURELIO	4,400
279	PRIETO, JOSE	4,080
280	PRIETO, VALENTIN	9,360
281	PRIETO, VICENTE	6,120
282	PUNSALAN, CARLO A.	1,880
283	QUEROL, JESUS T.	9,600
284	RECTOR DEL SEMINARIO MAYOR DE SAN CARLOS	221,480
285	REYES JR., NARCISO	26,400
286	REYES, ANTONIO Z.	31,200
287	REYES, NORMA L., ITF NORMAN L. REYES	19,780
288	REYES, NORMA L.,ITF NANETTE L. REYES	14,080
289	REYES, NORMA L.,ITF NARCISO REYES III	44,070
290	REYES, NORMA L.,ITF NICANOR L. REYES	32,120
291	REYES, PERLITO C.	520
292	REYES, PRISCILA A.	1,480
293	RICHARDS, RAMORA C.	8,240
294	RIVILLA, LUIS TIRSO	36,000
295	ROASA, SAMUEL T.	8,880
296	ROBINOZ, BEATRIZ, &/OR EDWIN ROBINOZ	3,400
297	ROBIOU, FRANCISCO DE URMENETA	54,360
298	ROBLES, RAFAEL CAMPOS	1,680
299	ROBLES, REMEDIOS WARREN	19,400
300	ROCHA PEREZ INC.	12,120
301	RODRIGUEZ, JOAQUIN, &/OR SONJA RODRIGUEZ	62,880
302	ROJO, MONA LIZA	10,000
303	ROMULO, MARILES C.	441,240
304	S.J. ROXAS & C OMPANY, INC.	3,770
305	SALA, SALVADOR E.	18,320
306	SALES, GREGORIO R.	1,120

Stock Transfer Service Inc.
CENTRAL AZUCARERA DE TARLAC, INC
Stockholder MasterList
As of 06/30/2020

Count	Name	Holdings
307	SAN GABRIEL, JOSE R.	2,870
308	SANCHEZ JR., SANTIAGO	10,000
309	SANCHEZ, DANILO	10,000
310	SANCHEZ, RIZALINA	10,000
311	SANTIAGO, O' MARINA SOLDEVILLA	369,040
312	SANTIAGO, PURITA B.	8,000
313	SANTOS JR., REMIGIO C.	920
314	SANTOS, ANNA VICTORIA C.	920
315	SANTOS, ANTONIO FERNANDEZ	55,800
316	SANTOS, AUGUSTO BENEDICT S.	10,000
317	SANTOS, GEORGIANA C.	920
318	SANTOS, JOANNE C.	920
319	SANTOS, LETICIA E.	127,560
320	SATRUSTEGUI, MA. ISABEL MARFA	178,720
321	SAY, BENILDA CHUA	30,880
322	SE, LAO ANG	9,080
323	SEE, UY GO	43,440
324	SENCHEMES, JUAN GALOBART	326,160
325	SERT, JOSE LUIS	112,960
326	SHARON, GOLDA SANDS	23,160
327	SHEN, MARGARET S.	48,280
328	SIASON, ISABELITA L.	4,000
329	SIGUION, PAZ E.	2,360
330	SINJIAN, ANSELMO A. , &/OR LETICIA V. SINJIAN	4,320
331	SINJIAN,MARIA ASUNCION	39,040
332	SISON, LYDIA DE LEON	111,040
333	SISON, LYDIA DE LEON	24,425
334	SIU, RUFINO ONG	9,600
335	SOTTO, ARCELINO	10,000
336	SUSARA, CARMEN Z.	2,200
337	SUY, TAN LEE	1,040
338	SY, CESAR	48,280
339	SY, LAURO C.	36,200
340	SY, LETICIA	15,360
341	SY, LINO	6,320
342	SY, LUZ T.	24,000
343	SYCIP, CARMEN	2,960
344	TAN, ANITA	19,240
345	TAN, DIANA	1,640
346	TAN, LUISA LAO	11,520
347	TAN, PEARL CHIU	46,320
348	TAN, ROMAN JACINTO	19,240
349	TANSENGCO, LOLITA ONG	6,430
350	TANSENGCO, RAFAEL ONG	6,440
351	TAY, FELIX GONZALES WONG	59,840
352	TIN, JOHN LEE HONG	11,520
353	TIONG SECURITIES, INC.	5,400
354	TIU, SO TIAO BIN	11,520
355	TOMELDEN, GENEVIEVE U.	410
356	TOMELDEN, GERARD U.	410
357	TOMELDEN, ROMEO	820

Stock Transfer Service Inc.
CENTRAL AZUCARERA DE TARLAC, INC
Stockholder MasterList
As of 06/30/2020

Count	Name	Holdings
358	TRANS-PHILIPPINES INVESTMENT CORPORATION	39,920
359	TUAZON ROXAS & TORRES, INC.	240
360	UAN, TAN	23,160
361	UBP TA # IJI-022-00	8,040
362	UNITED INSURANCE CO., INC.	39,920
363	UY-TIOCO III, PEDRO	2,640
364	UY-TIOCO, CYNTHIA P.	10,880
365	UY-TIOCO, JOSEPHINE	2,640
366	UYENGCO JR., FRANCISCO	10,000
367	VALENCIA, JESUS SAN LUIS	100
368	VARELA, ANTONIO MOCOROA	9,240
369	VARELA, JUANA SAN JUAN	37,800
370	VARELA, RAIMUNDO MOCOROA	9,240
371	VARUA, FRANCISCO V.	33,000
372	VASQUEZ, MACARIA	1,480
373	VILLANUEVA, JOSE	10,000
374	VIRAY, TERESA	10,000
375	VISTAN, ANITA L.	750
376	VISTAN, GILBERTO L.	1,500
377	VISTAN, ROSARIO ANNA L.	1,120
378	VISTAN, VICENTE	1,500
379	WEBER-HOELH,GEORG B., &/OR MARIA LUISA L. WEBER	9,600
380	WU, CHUI YIN	76,480
381	WU, MARY CHUA	5,720
382	YAN IN TONG &/OR EDON YAP	2,640
383	YAP, DOROTHY	4,120
384	YAP, ROSALINE	4,600
385	YU, DANIEL T.	127,560
386	YU, ELIZABETH	9,600
387	YU, PILAR	57,280
388	YU, ROSE MARIE	11,520
389	YUPITUN, ANITA	23,160
390	YUPITUN, DOMINGO	5,760
391	YUPITUN, JOHN	5,760
392	ZIALCITA, MANUEL	10,000
Total stockholders :		----- 238,496,840 =====

COVER SHEET

7 2 7

CENTRAL AZUCARERA DE TARLAC

(Company's Full Name)

SAN MIGUEL, TARLAC CITY

(Business Address: No. Street City / Town / Province)

ADDISON B. CASTRO

Contact Person

892-0301 Fax No. 818-2220

Company Telephone Number

06 30
Month Day
Fiscal Year

17 - C
FORM TYPE

Month Day
Annual Meeting

Secondary License, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier



109112019002103



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company Information

SEC Registration No. PW00000727

Company Name CENTRAL AZUCARERA DE TARLAC, INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 109112019002103

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered September 11, 2019

No. of Days Late 0

Department CFD

Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **11 September 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 8186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>282,545,960</u>

11. Indicate the item numbers reported herein:

**Item 4: Resignation of Vice-President for Finance and
Appointment of Chief Finance Officer**

The Company's Vice-President for Finance, Wellerita D. Aguas, resigned from the Company due to health reasons effective upon the Board's acceptance. During the regular board meeting held on 10 September 2019, the Board accepted such resignation and expressed gratitude over Mrs. Aguas' unparalleled service to the Company for a considerable period of time.

On even date, the Board appointed the Company's Treasurer, Cecile D. Macaalay, as the Company's new Chief Finance Officer, in lieu of Vice-President for Finance. Thus, she will concurrently hold the positions of Chief Finance Officer and Treasurer.

Ms. Macaalay is a practicing Certified Public Accountant. She is currently the Chief Finance Officer of First Lucky Holdings Corporation and the Director of its subsidiaries such as Restaurant Concepts Group, Inc., LAC-DC and Cocosorbetero Holdings, Inc. She is also the Treasurer of CAT Resource & Asset Holdings, Inc. and Assistant Treasurer of Amang Rodriguez Holdings, Inc. She is a Director of First Lucky Property Corporation and its numerous subsidiaries. Ms. Macaalay obtained her Bachelor of Science Degree in Business Administration and Accountancy at University of the Philippines in 1990.

SIGNATURES

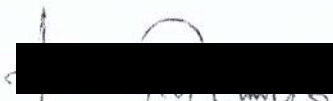
Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

11 September 2019.

CENTRAL AZUCARERA DE TARLAC

Issuer

By:


ADDISON B. CASTRO
Assistant Corporate Secretary &
Compliance Officer



11112019002524



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. PW00000727
Company Name CENTRAL AZUCARERA DE TARLAC, INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 11112019002524
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered November 11, 2019
No. of Days Late 0
Department CFD
Remarks

COVER SHEET

7 2 7

CENTRAL AZUCARERA DE TARLAC

(Company's Full Name)

SAN MIGUEL, TARLAC CITY

(Business Address: No. Street City / Town / Province)

ADDISON B. CASTRO

Contact Person

8892-0301 Fax No. 8818-2220

Company Telephone Number

06 30
Month Day
Fiscal Year

17 - C
FORM TYPE

Month Day
Annual Meeting

Secondary License, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **11 November 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 88186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>282,545,960</u>

11. Indicate the item numbers reported herein:

Item 9. Other items

The Board of Directors of Central Azucarera de Tarlac ("CAT") during its meeting held on 05 November 2019, approved the following:

The Annual Stockholders' Meeting shall be held on 21 January 2020 at 10:00 AM at the Luisita Golf and Country Club, San Miguel, Tarlac City.

Please refer to the attached PSE Form 7-1 - Notice of Annual or Special Stockholders' Meeting disclosed on 05 November 2019.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

11 November 2019.

CENTRAL AZUCARERA DE TARLAC

Issuer

By:


ADDISON B. CASTRO
Assistant Corporate Secretary &
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 5, 2019
2. SEC Identification Number
727
3. BIR Tax Identification No.
000-229-931
4. Exact name of issuer as specified in its charter
CENTRAL AZUCARERA DE TARLAC
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel, Tarlac
Postal Code
2300
8. Issuer's telephone number, including area code
(632) 8818-6270
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 282,545,960 |
11. Indicate the item numbers reported herein
9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Central Azucarera de Tarlac, Inc.
CAT

PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Notice of Annual Stockholders' Meeting

Background/Description of the Disclosure

The Company's Board of Directors, during its regular meeting held on 05 November 2019, approved that the annual stockholders' meeting be held on 21 January 2020 at 10 o' clock in the morning at the Luisita Golf and Country Club, San Miguel, Tarlac.

Type of Meeting

- Annual
 Special

Date of Approval by Board of Directors	Nov 5, 2019
Date of Stockholders' Meeting	Jan 21, 2020
Time	10:00 AM
Venue	Luisita Golf and Country Club, San Miguel, Tarlac
Record Date	Jan 1, 2020
Agenda	TBA

Inclusive Dates of Closing of Stock Transfer Books

Start Date	Jan 1, 2020
End Date	Jan 21, 2020

Other Relevant Information

Under Section 2, Article II of the Company's Amended By-Laws, the annual stockholders' meeting shall be held on the last Tuesday of January of each year at 11 o' clock in the morning. The Board resolved that the meeting be moved at an earlier date.

Filed on behalf by:

Name	Addison Castro
Designation	Assistant Corporate Secretary



11112019002524



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Representative

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Company Information

SEC Registration No. PW00000727
Company Name CENTRAL AZUCARERA DE TARLAC, INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 11112019002524
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered November 11, 2019
No. of Days Late 0
Department CFD
Remarks

COVER SHEET

7 2 7

CENTRAL AZUCARERA DE TARLAC

(Company's Full Name)

SAN MIGUEL, TARLAC CITY

(Business Address: No. Street City / Town / Province)

ADDISON B. CASTRO

Contact Person

8892-0301 Fax No. 8818-2220

Company Telephone Number

06 30
Month Day
Fiscal Year

17 - C
FORM TYPE

Month Day
Annual Meeting

Secondary License, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **11 November 2019**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 88186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Common

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

282,545,960

11. Indicate the item numbers reported herein:

Item 9. Other items

The Board of Directors of Central Azucarera de Tarlac ("CAT") during its meeting held on 05 November 2019, approved the following:

The Annual Stockholders' Meeting shall be held on 21 January 2020 at 10:00 AM at the Luisita Golf and Country Club, San Miguel, Tarlac City.

Please refer to the attached PSE Form 7-1 - Notice of Annual or Special Stockholders' Meeting disclosed on 05 November 2019.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

11 November 2019.

CENTRAL AZUCARERA DE TARLAC

Issuer

By:



ADDISON B. CASTRO

Assistant Corporate Secretary &
Compliance Officer

COVER SHEET

7 2 7

CENTRAL AZUCARERA DE TARLAC

(Company's Full Name)

SAN MIGUEL, TARLAC CITY

(Business Address: No. Street City / Town / Province)

ADDISON B. CASTRO

Contact Person

8892-0301 Fax No. 8818-2220

Company Telephone Number

06 30
Month Day
Fiscal Year

17 - C
FORM TYPE

Month Day
Annual Meeting

Secondary License, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier



1580106381189



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines
 Tel:(632) 818-0921 Fax:(632) 818-5293 Email: nls@sec.gov.ph

Barcode Page

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Company Representative

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Company Information

SEC Registration No. PW00000727
Company Name CENTRAL AZUCARERA DE TARLAC
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 1580106381189
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered January 27, 2020
No. of Days Late
Department
Remarks

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

27 January 2020.

CENTRAL AZUCARERA DE TARLAC
Issuer

By:


ADDISON B. CASTRO
Assistant Corporate Secretary &
Compliance Officer

Results of the Organizational Board Meeting Held on 21 January 2020

The results of the organizational board meeting of the board of directors which was immediately held after the annual stockholders' meeting on 21 January 2020 are:

A. The following were elected / appointed officers of CAT:

Name	Position
MARTIN IGNACIO P. LORENZO	Chairman of the Board and CEO
FERNANDO C. COJUANGCO	President and COO
CECILE D. MACAALAY	CFO and Treasurer
JANETTE L. PEÑA	Corporate Secretary
ADDISON B. CASTRO	Assistant Corporate Secretary and Compliance Officer

B. The following were appointed to constitute the Board's Audit Committee, Corporate Governance Committee and Executive Committee:

AUDIT COMMITTEE

BENJAMIN I. ESPIRITU	Chairman
VIGOR D. MENDOZA II	Member
FERNAN VICTOR P. LUKBAN	Member

CORPORATE GOVERNANCE COMMITTEE

RENATO B. PADILLA	Chairman
BENJAMIN I. ESPIRITU	Member
FERNAN VICTOR P. LUKBAN	Member

EXECUTIVE COMMITTEE

MARTIN IGNACIO P. LORENZO	Chairman
FERNANDO C. COJUANGCO	Member
FERNAN VICTOR P. LUKBAN	Member

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **27 January 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 88186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>282,545,960</u>

11. Indicate the item numbers reported herein:

COVER SHEET

7 2 7

CENTRAL AZUCARERA DE TARLAC

(Company's Full Name)

SAN MIGUEL, TARLAC CITY

(Business Address: No. Street City / Town / Province)

ADDISON B. CASTRO
Contact Person

8892-0301 Fax No. 8818-2220
Company Telephone Number

06 30
Month Day
Fiscal Year

17 - C
FORM TYPE

Month Day
Annual Meeting

Secondary License, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier



1580106408926



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines
 Tel:(632) 818-0921 Fax:(632) 818-5293 Email: mis@sec.gov.ph

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Company Representative

Doc Source

Company Information

SEC Registration No. PW00000727
 Company Name CENTRAL AZUCARERA DE TARLAC
 Industry Classification
 Company Type Stock Corporation

Document Information

Document ID 1580106408926
 Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
 Document Code 17-C
 Period Covered January 27, 2020
 No. of Days Late
 Department
 Remarks

Results of the Annual Stockholders' Meeting Held on 21 January 2020

In the recently concluded Annual Stockholders' Meeting of Central Azucarera de Tarlac ("CAT"), stockholders as of 01 January 2020 (record date) approved / ratified the following reports / proposals / acts:

1. The Minutes of the Annual Meeting of Stockholders held on 29 January 2019;
2. The Audited Financial Statements for the Fiscal Year Ending June 30, 2019, contained in the Annual Report for the Fiscal Year 2018-2019;
3. All acts and proceedings of the Board of Directors and Officers since the last Annual Meeting of the Stockholders;
4. Reappointment of Sycip Gorres Velayo & Company as external auditors of the Company for Fiscal Year 2019-2020.
5. In the same meeting, the stockholders elected the following nominees to the Board of Directors:
 1. MARTIN IGNACIO P. LORENZO
 2. FERNANDO IGNACIO C. COJUANGCO
 3. MARCO P. LORENZO
 4. VIGOR D. MENDOZA II
 5. FERNAN VICTOR P. LUKBAN
 6. RENATO B. PADILLA -- Independent Director
 7. BENJAMIN I. ESPIRITU -- Independent Director

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

27 January 2020.

CENTRAL AZUCARERA DE TARLAC

Issuer

By:


ADDISON B. CASTRO

Assistant Corporate Secretary &
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **27 January 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 88186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>282,545,960</u>

11. Indicate the item numbers reported herein:

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **07 April 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 88186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	<u>282,545,960</u>

11. Indicate the item numbers reported herein:

Acquisition of the Company's Own Shares

The Board of Directors of Central Azucarera de Tarlac ("CAT") approved the terms of the Dacion en Pago Agreement to be executed between CAT and Luisita Trust Fund ("LTF") which novates the terms of payment of the Loan Agreement dated October 15, 2015.

In the said Dacion en Pago Agreement, LTF shall dispose its Forty-Four Million Forty-One Thousand Nine Hundred and Twenty (44,041,920) CAT shares at the transfer price of Eight Pesos and Thirty-Eight Centavos (Php8.38) per share with a total value of Three Hundred Sixty-Nine Million Seventy-One Thousand Two Hundred Eighty-Nine Pesos and Sixty Centavos (Php369,071,289.60) in favor of CAT, which shall constitute full, complete, and final payment of LTF's outstanding obligation under the Loan Agreement.

The 44,041,920 CAT shares to be acquired by CAT through dacion en pago constitutes 15.5% of the its issued and outstanding shares.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

07 April 2020.

CENTRAL AZUCARERA DE TARLAC

Issuer

By:

ADDISON B. CASTRO

Assistant Corporate Secretary &
Compliance Officer

Securities and Exchange Commission
SRC Rule 68, as amended
Annex 68.1 M, Schedules

Schedule A. Marketable Securities - (Current Marketable Equity Securities and Other Short-Term Cash Investments)

Name of Issuing entity and association of each issue (1)	Number of shares or principal amount of bonds and notes	Amount shown in the balance sheet (2)	Valued based on market quotation at balance sheet date (3)	Income received and accrued
NONE TO REPORT				
TOTAL	Php	-	0	

Securities and Exchange Commission
 SRC Rule 68, as amended
 Annex 68.1 M, Schedules

Schedule B. Amounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (Other than Related Parties)

Name and Designation of Debtor	Balance, July 1, 2018	Additions	Amounts Collected	Amounts Written off	Current	Not Current	Balance at, June 30, 2019
Advances to officers and employees - cash advance for business expenses	21,614,610.00	41,344,519.35	(47,161,088)				15,798,041.00
	21,614,610.00	41,344,519.35	(47,161,088.35)	-	-	-	15,798,041.00

Securities and Exchange Commission
 SRC Rule 68, as amended
 Annex 68.1 M, Schedules

Schedule C. Non-Current Marketable Equity Securities, Other Long-Term Investments in Stock, and Other Investments

Name of Issuing entity and description of Investment	Beginning Balance		Additions		Ending Balance	
	Number of shares or principal amount of bonds and notes	Amount in Pesos	Equity in earnings (losses) of investees for the period	Other	Number of shares or principal amounts of bonds and notes	Amount in Pesos
Proprietary shares						
Luisita Golf and Country Club, Inc.	556	111,200,000	(5,560,000)		556	105,640,000
Alabang Golf & Country Club	1	7,000,000	(500,000)		1	6,500,000
Investment in shares of stock						
Philippine Long Distance Corporation	3,426	382,572	(6,072)		3,426	376,500
CAT Realty Corporation	35,000	147,000	0		35,000	147,000
Economic Development Foundation, Inc	1	15,000	0		1	15,000
		118,744,572	(6,066,072)	-		112,678,500

**Securities and Exchange Commission
SRC Rule 68, as amended
Annex 68.1 M, Schedules**

Schedule D. Indebtedness of Unconsolidated Subsidiaries and Related Parties

Name of Related parties (1)	Balance at beginning of period	Balance at end of period
North Star Estate Holdings	28,477,912	28,482,876
CAT Resource and Asset Holdings, Inc.	359,019,492	457,689,160
Luisita Trust Fund	329,589,328	6,230,390
Luisita Golf & Country Club, Inc.	3,634,014	613,805
Tarlac Distillery Corporation	92,459,994	110,316,712
Green Future Innovation, Inc.	70,706,007	54,820,927
First Green Renewable Holdings, Inc.	65,184,576	76,901,490
Buenavista Corporate Asset Holding, Inc.	12,311,285	12,348,085
CAT Foundation		1,000,000
TOTAL	961,382,608	748,403,445

Securities and Exchange Commission
SRC Rule 68, as amended
Annex 68.1 M, Schedules

Schedule E. Intangible Assets - Other Assets

Description	Beginning balance	Additions at cost	Charged to cost and expenses	Charged to other accounts	Other changes additions (deductions)	Ending balance
Goodwill	502,418,570					502,418,570

Securities and Exchange Commission
SRC Rule 68, as amended
Annex 68.1 M, Schedules

Schedule F. Long Term Debt

Title of Issue and type of obligation	Amount authorized by indenture	Amount shown under caption "Current portion of long-term debt" in related balance sheet	Amount shown under caption "Long-Term Debt" in related balance sheet
Notes Payable - Banks		NONE TO REPORT	
Total		-	-

**Securities and Exchange Commission
SRC Rule 68, as amended
Annex 68.1 M, Schedules**

Schedule G. Indebtedness to Related Parties

Name of related party	Balance at beginning of period	Balance at end of period
First Lucky Holdings Corporation	8,105,738	9,520,881
First Lucky Agro-Industrial Corporation		2,112,000
Total	8,105,738	11,632,881

**Securities and Exchange Commission
SRC Rule 68, as amended
Annex 68.1 M, Schedules**

Schedule H. Guarantees of Securities of Other Issuers (1)

Name of issuing entity of securities guaranteed by the company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount guaranteed and outstanding	Amount owned by person for which statement is filed	Nature of guarantee
NONE TO REPORT				

Securities and Exchange Commission
 SRC Rule 68, as amended
 Annex 68.1 M, Schedules

Schedule I. Capital Stock (1)

Title of Issue	Number of Shares authorized	Number of shares issued and outstanding at shown under related balance sheet caption	Number of shares reserved for options, warrants, conversion and other rights	Number of shares held by related parties	Directors, officers and employees	Others
Common Shares	400,000,000	238,496,840		102,876,250 98,841,890	Martin Ignacio P. Lorenzo Fernando C. Cojuangco	
TOTAL	400,000,000	238,496,840		201,718,140		

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **RENATO B. PADILLA**, Filipino, of legal age and a resident of No. 4 [REDACTED] [REDACTED] City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of CENTRAL AZUCARERA DE TARLAC and have been its independent director since October 15, 2010.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporation):

COMPANY/ORGANIZATION		POSITION/ RELATIONSHIP	PERIOD OF SERVICE
Philippine Convention Center (PICC), Inc.	International	General Manager	Since 2009
Philippine Convention Center (PICC), Inc.	International	Member of the Board of Directors	Since 2016

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of CENTRAL AZUCARERA DE TARLAC as provided for in Section 38 of the Securities Regulation Code, its implementing Rules and Regulations and other SEC issuances.

4. I am related to the following director/officer /substantial shareholder of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code. (where applicable)

NAME OF DIRECTOR /OFFICER/SUBSTANTIAL SHAREHOLDER	COMPANY	NATURE OF RELATIONSHIP
N/A	N/A	NA/

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.


6. I have sought the permission of the Governor of the Bangko Sentral ng Pilipinas (BSP) who serves as the Chairman of the Board of PICC to be an independent director in CENTRAL AZUCARERA DE TARLAC, and I hereby undertake to submit the written consent of the BSP Governor.

7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary and the Compliance Officer of CENTRAL AZUCARERA DE TARLAC of any changes in the abovementioned information within five days from its occurrence.


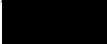


DONE this JAN 04 2021 day of December 2020 at Makati City, Philippines.


RENATO B. PADILLA
Affiant

SUBSCRIBED AND SWORN to before me this 4th day of JAN 04 2021 December 2020 at Makati City, affiant personally appeared before me and exhibited to me his Unified Multi-Purpose ID with 

Doc. No. 259 ;
Page No. 53 ;
Book No. I ;
Series of 2020.




ATTY. MARIANNE JEZELLE JIM T. MACARILAY
Notary Public
Appointment No. M-579/ until December 31, 2020
4th Floor Jose Cojuangco & Sons Bldg.,
119 Dela Rosa corner Palanca Sts.,
Legaspi Village, Makati City
PTR No.  /01.06.20/Makati City
IBP No.  /01.06.20/Makati City
Roll No. 

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **BENJAMIN I. ESPIRITU**, Filipino, of legal age, with postal address at 1 [REDACTED] [REDACTED] City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of CENTRAL AZUCARERA DE TARLAC and have been its independent director since October 29, 2013.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporation):

COMPANY/ORGANIZATION	POSITION/ RELATIONSHIP	PERIOD OF SERVICE
Risks, Opportunities, Assessment and Management (ROAM), Inc.	President & CEO	Since 2014
Change Management International, Inc.	President & CEO	Since 1998
Ormin Realty Corporation	Chairman & CEO	Since 2000
Konstruktura Development Resources Corp.	Chairman & President	Since 2015
Banco de Mindoro, Inc.	Chairman of the Board	Since 2005
Intrastrata Assurance Corporation	Director	Since 2015
Dizon Copper-Silver Mines, Inc.	Independent Director	Since December 16, 2015

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of CENTRAL AZUCARERA DE TARLAC as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am related to the following director/officer /substantial shareholder of (covered company and its subsidiaries and affiliates) other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code. (where applicable)

NAME OF DIRECTOR /OFFICER/SUBSTANTIAL SHAREHOLDER	COMPANY	NATURE OF RELATIONSHIP
N/A	N/A	NA/

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

7. I shall inform the Corporate Secretary and the Compliance Officer of CENTRAL AZUCARERA DE TARLAC of any changes in the abovementioned information within five days from its occurrence.

JAN 04 2021
DONE this ____ day of December 2020, at Makati City, Philippines.

BENJAMIN I. ESPIRITU
Affiant

JAN 04 2021
SUBSCRIBED AND SWORN to before me this ____ day of December 2020 at Makati City affiant personally appeared before me and exhibited to me his Philippine Passport No. P-____ A valid until 28 May 2028.

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Series of 2020.

ATTY. MARIANNE JEZELLE JEN T. MACARILAY
Notary Public
Appointment No. M-579/ until December 31, 2020
4th Floor Jose Cojuangco & Sons Bldg.,
119 Dela Rosa corner Palanca Sts.,
Legaspi Village, Makati City
PTR No. _____ 20/Makati City
IBP No. _____ 0/Makati City
Roll No. _____

