

COVER SHEET

7 2 7

CENTRAL AZUCARE DE TARLAC INC

(Company's Full Name)

SAN MIGUEL TARLAC CITY

(Business Address: No. Street City / Town / Province)

ADDISON B. CASTRO

Contact Person

892-0301 Fax No. 818-2220

Company Telephone Number

Month Day
Fiscal Year

17 - C
FORM TYPE

Month Day
Annual Meeting

Secondary License, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

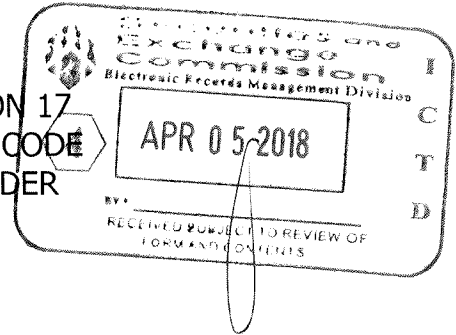
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. **05 April 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **727**
3. BIR Tax Identification No. **000-229-931**
4. **CENTRAL AZUCARERA DE TARLAC**
Exact name of issuer as specified in its charter
5. **Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **San Miguel, Tarlac City**
Address of principal office
8. **(632) 8186270**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 282,545,960 |

11. Indicate the item numbers reported herein: Item No. 2 Disposition of Assets
Please refer to the attached PSE Form 4-1 Acquisition or Disposition of Assets.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned hereunto duly authorized.

05 April 2018.

CENTRAL AZUCARERA DE TARLAC

Issuer

By:



ADDISON B. CASTRO

Assistant Corporate Secretary &
Compliance Officer

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 4, 2018
2. SEC Identification Number
727
3. BIR Tax Identification No.
000-229-931
4. Exact name of issuer as specified in its charter
CENTRAL AZUCARERA DE TARLAC
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel, Tarlac City
Postal Code
2301
8. Issuer's telephone number, including area code
(632) 8186270
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 282,545,960 |

11. Indicate the item numbers reported herein
Item 2. Disposition of Assets

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Central Azucarera de Tarlac, Inc.

CAT

PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Sale of several parcels of land owned by Central Azucarera de Tarlac to Ayala Land, Inc.

Background/Description of the Disclosure

On 06 March 2018, the Philippine Competition Commission (PCC) approved the proposed acquisition by Ayala Land, Inc. (ALI) of several parcels of land, with an approximate aggregate area of 290 hectares located in Barangay Central, San Miguel, Tarlac City (the "Property") owned by Central Azucarera de Tarlac (CAT).

The proposed transaction has been completed with the satisfaction of certain closing conditions and signing of a definitive agreement i.e. a Deed of Absolute Sale.

Date of Approval by Board of Directors

Apr 3, 2018

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The proceeds of the sale shall be used to partially liquidate the Php 2.1B long term bank debt. This is part of the implementation of the company strategy to maintain appropriate and efficient asset utilization, reduce interest costs and generate additional liquidity for reinvestment resulting to increased shareholder value.

Details of the acquisition or disposition

Date

Apr 4, 2018

Description of the Transaction

Disposition / sale of several parcels of land with an aggregate area of 2,900,829 square meters, all located in Barangay Central, Tarlac City owned by CAT in favor of ALI.

Manner

Sale and purchase of assets payable on installment basis.

Description of the assets involved

The assets involved consists of several parcels of land with an aggregate area of 2,900,829 square meters located in Barangay Central, Tarlac City.

Terms and conditions of the transaction

Nature and amount of consideration given or received

The value of the consideration is more than 10% of the total assets of the Company.

Principle followed in determining the amount of consideration

The amount of consideration is based on the parties' negotiated purchase price.

Terms of payment

Payment will be made on installment basis.

Conditions precedent to closing of the transaction, if any

N/A

Any other salient terms

N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|-----------------|--|
| Ayala Land Inc. | None |

Effect(s) on the business, financial condition and operations of the Issuer, if any

The sale of the asset will translate into additional cash for CAT, which will be used to partially settle financial obligations. Savings arising from the decreased debt service costs will be used for reinvestments that are expected to increase shareholder value.

Other Relevant Information

Upon completion / closing of the Transaction, CAT shall top-up from its internally generated funds to fully liquidate its P2.1B long-term bank debt.

If the transaction being reported is an acquisition, kindly submit the following additional information:

Source(s) of funds

N/A

If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes

N/A

Filed on behalf by:

Name

Addison Castro

Designation

Assistant Corporate Secretary